



Sect/97

24 September 2024

BSE Surveillance BSE Limited New Trading Ring, Rotunda Building, 1 st Floor, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 SCRIP CODE: 523457	The Chief Manager, Surveillance National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 SYMBOL: LINDEINDIA
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Dear Sir/Madam,

Sub: Clarification on news item appearing in “Media/Publication”

Re: 1. NSE letter no. NSE/CM/Surveillance/14786 dated 23 September 2024
2. BSE letter no. L/SURV/ONL/RV/AA/ (2024-2025)/ 60 dated 23 September 2024

We refer to your aforesaid letter(s) seeking our response in connection with the captioned subject.

The Company had on 25 July 2024 vide its letter under ref. Sect/72 had informed the Stock Exchanges about the receipt of a SEBI Order no. WTM/AB/CFID/CFID-SEC3/30578/2024-25 dated 24 July 2024 and the directions issued by SEBI. The Company had filed a Miscellaneous Application before Securities Appealte Tribunal (SAT), praying for stay of the valuation exercise sought to be carried out by the registered valuer appointed by the SEBI. SAT vide its Order dated 13 September 2024 issued on 20 September 2024 refused to grant the stay. The Company filed a Special Leave Petition before Hon’ble Supreme Court against the said SAT order on 23 September 2024 and the Hon’ble Supreme Court refused to interfere with the Order dated 13 September 2024 of the Hon’ble SAT on the ground that there was sufficient safeguard of the information that would be provided to the registered valuer, as the same would be treated as unpublished price sensitive information.

Further, there is no reference in the Article published in Hindu Business Line on 20 September 2024 about any “negotiation/events” and hence, we are not in a position to understand the requirement from your



goodselves in this regard. Request you to kindly furnish further details of the negotiations/events that you are referring to in your aforementioned letter.

Secondly, apart from the aforesaid mentioned facts we cannot comment on any New Article published in the Media Report. Further, we wish to state that the Company has been making all necessary announcements/disclosures to the Stock Exchanges on various matters/events in compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as well as other applicable laws, if any. We are not aware of any price sensitive information which could explain the movement in trading, that has not been shared / announced to the Exchanges.

Thirdly, there is no material impact of this article on the Company, in our view.

We wish to further confirm that any such matters/events/information in future would continue be disclosed to the stock exchanges in due compliance with the aforesaid Regulations.

Thanking you,

Yours faithfully,

Amit Dhanuka
Company Secretary